

**Minutes of the Special Meeting of the Corporation
held on Thursday 28th March 2019 at 8.00am
in the Boardroom of Matthew Boulton Campus**

Present:	Apologies:
Sir Dexter Hutt (SDH) (Chair)	Iqbal Mohammed (IM)
Veronica Docherty (VD)	Hilary Smyth-Allen (HA)
Cliff Hall (CH) (Principal)	Keith Horton (KH)
Simon Thompson (ST)	Angela Myers (AM)
Dan Zastawny (DZ)	
Michele Larmour (ML)	
Amardeep Gill (AG)	
Prue Huddleston (PH)	
Jane Smith (JS) (Staff Governor)	
Sam Coles (SC) (Staff Governor)	
In Attendance:	
Liam Nevin (LN)	

Apologies for Absence and Declaration of Interests

Apologies were received from Iqbal Mohammed, Hilary Smyth-Allen, Keith Horton, and Angela Myers.

No declarations of interest were received.

Term Loan Facility Agreement – Side Letter

LN advised the meeting that in addition to the approval of the Facility Agreement with the ESFA, the Legal Charge, and the ancillary documentation, which had been approved by the Corporation in the meeting immediately preceding, it was necessary for the Corporation to consider the terms of the side letter proposed between the College and the Education and Skills Funding Agency.

LN explained the purpose of the letter and drew the attention of the meeting to the obligations of the College in respect of the proceeds of sale from Longlands, and generally in relation to the milestones that the College were expected to meet as set out in the letter.

After due and careful consideration, bearing in mind the College's duty to promote the success of the College it was

RESOLVED

- That the College approve the side letter as presented to the Corporation and agree to the obligations contained therein.

Any Other Business

None

Date of Next Meeting: 11 April 2019 8.00 am (special meeting)

Signed.....

Chairman
Date.....16.5.19